

21.—Summary of the Public Debt of Canada and Interest Payments thereon, June 30, 1899, to Mar. 31, 1943

NOTE.—Statistics for 1867-1899 are given at pp. 775-776 of the 1942 Year Book.

| Year | Gross Debt | Total Assets | Net Debt | Net Debt Per Capita ¹ | Increase or Decrease of Debt during Year ² | Interest Paid on Debt | Interest Received from Active Assets | Interest Paid Per Capita ¹ |
|--------|----------------------------|----------------------------|---------------|----------------------------------|---|-----------------------|--------------------------------------|---------------------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1900.. | 346,206,980 | 80,713,173 | 265,493,807 | 50-08 | -779,640 | 10,699,645 | 1,683,051 | 2-02 |
| 1901.. | 354,732,433 | 86,252,429 | 268,480,004 | 49-99 | 2,986,197 | 10,807,955 | 1,784,834 | 2-01 |
| 1902.. | 366,358,477 | 94,529,387 | 271,829,090 | 49-48 | 3,349,086 | 10,975,935 | 1,892,224 | 2-00 |
| 1903.. | 361,544,098 | 99,737,109 | 261,606,989 | 46-29 | -10,222,101 ³ | 11,068,139 | 2,020,953 | 1-96 |
| 1904.. | 364,962,512 | 104,094,793 | 260,867,719 | 44-77 | -739,270 ⁴ | 11,128,637 | 2,236,256 | 1-91 |
| 1905.. | 377,678,580 | 111,454,413 | 266,224,167 | 44-36 | 5,356,448 | 10,630,115 | 2,105,031 | 1-77 |
| 1906.. | 392,269,680 | 125,226,703 | 267,042,977 | 43-09 | 818,810 | 10,814,697 | 2,140,312 | 1-75 |
| 1907.. | 379,966,826 | 116,294,966 | 263,671,860 | 41-13 | -13,271,117 | 6,713,117 | 1,235,746 | 1-65 |
| 1908.. | 408,207,158 | 130,246,298 | 277,960,860 | 41-96 | 4,389,000 | 10,972,571 | 1,925,569 | 1-06 |
| 1909.. | 478,535,427 | 154,605,148 | 323,930,279 | 47-64 | 45,969,419 | 11,604,584 | 2,256,643 | 1-71 |
| 1910.. | 470,663,046 | 134,394,500 | 336,268,546 | 48-12 | 12,338,267 | 13,098,161 | 2,807,465 | 1-87 |
| 1911.. | 474,941,487 | 134,899,435 | 340,042,052 | 47-18 | 3,773,506 | 12,535,851 | 1,668,773 | 1-74 |
| 1912.. | 508,338,592 | 168,419,131 | 339,919,461 | 46-00 | -122,591 | 12,259,397 | 1,281,317 | 1-66 |
| 1913.. | 488,232,555 | 168,930,930 | 314,301,625 | 41-18 | -25,617,836 | 12,605,882 | 1,430,511 | 1-65 |
| 1914.. | 544,391,369 | 208,394,519 | 335,996,850 | 42-64 | 21,695,225 | 12,893,505 | 1,964,541 | 1-64 |
| 1915.. | 700,473,814 | 251,097,731 | 449,376,083 | 56-31 | 113,379,233 | 15,736,743 | 2,980,247 | 1-97 |
| 1916.. | 936,987,802 | 321,831,631 | 615,156,171 | 76-88 | 165,780,087 | 21,421,585 | 3,358,210 | 2-68 |
| 1917.. | 1,382,003,268 | 502,816,970 | 879,186,298 | 109-08 | 264,800,127 | 35,802,567 | 3,094,012 | 4-44 |
| 1918.. | 1,863,335,899 | 671,451,836 | 1,191,884,063 | 146-28 | 312,697,765 | 47,845,585 | 4,466,724 | 5-87 |
| 1919.. | 2,676,635,725 | 1,102,104,692 | 1,574,531,033 | 189-45 | 382,646,970 | 77,431,432 | 7,421,002 | 9-32 |
| 1920.. | 3,041,529,587 | 792,660,963 ⁵ | 2,248,868,624 | 262-84 | 674,337,591 | 107,527,089 | 17,086,981 | 12-57 |
| 1921.. | 2,902,482,117 | 561,603,133 ⁶ | 2,340,878,984 | 266-37 | 92,010,360 | 139,551,520 | 24,815,246 | 15-88 |
| 1922.. | 2,902,347,137 | 480,211,335 ⁶ | 2,422,135,802 | 271-57 | 81,256,817 | 135,247,849 | 21,961,513 | 15-16 |
| 1923.. | 2,888,827,237 | 435,050,368 ⁶ | 2,453,776,869 | 272-34 | 31,641,067 | 137,892,735 | 16,465,303 | 15-30 |
| 1924.. | 2,819,610,470 | 401,827,195 ⁶ | 2,417,783,275 | 264-44 | -35,993,594 | 136,237,872 | 11,916,479 | 14-90 |
| 1925.. | 2,818,066,523 | 400,628,837 ⁶ | 2,417,437,686 | 260-11 | -345,589 | 134,789,604 | 11,332,328 | 14-50 |
| 1926.. | 2,768,779,184 | 379,048,085 ⁶ | 2,389,731,099 | 252-85 | -27,706,587 | 130,691,493 | 8,535,086 | 13-83 |
| 1927.. | 2,726,298,717 | 378,464,347 ⁶ | 2,347,834,370 | 243-65 | -41,896,729 | 129,675,367 | 8,559,401 | 13-46 |
| 1928.. | 2,677,137,243 | 380,287,010 ⁶ | 2,296,850,233 | 233-54 | -50,984,137 | 128,902,945 | 10,937,822 | 13-11 |
| 1929.. | 2,647,033,973 | 421,529,268 ⁶ | 2,225,504,705 | 221-91 | -71,345,528 | 124,989,950 | 12,227,562 | 12-46 |
| 1930.. | 2,544,586,411 | 366,822,452 ⁶ | 2,177,763,959 | 213-34 | -87,740,746 | 121,566,213 | 13,518,205 | 11-91 |
| 1931.. | 2,610,265,698 | 379,048,085 ⁶ | 2,261,611,937 | 217-97 | 43,847,978 | 121,289,844 | 10,421,224 | 11-69 |
| 1932.. | 2,831,743,563 | 455,897,390 ⁶ | 2,375,846,172 | 226-06 | 114,234,394 | 121,151,106 | 9,330,125 | 11-53 |
| 1933.. | 2,996,366,665 | 399,885,839 ⁶ | 2,596,480,826 | 244-19 | 220,634,654 | 134,999,069 | 11,220,989 | 12-70 |
| 1934.. | 3,141,042,097 | 411,063,957 ⁶ | 2,729,978,141 | 254-16 | 133,497,314 | 139,725,417 | 11,148,231 | 13-01 |
| 1935.. | 3,205,956,369 | 359,845,411 ⁶ | 2,846,110,958 | 262-44 | 116,132,817 | 138,533,202 | 10,963,478 | 12-77 |
| 1936.. | 3,431,944,027 | 425,843,510 ⁶ | 3,006,100,517 | 274-53 | 159,989,559 | 134,549,169 | 10,614,125 | 12-29 |
| 1937.. | 3,542,521,139 | 458,568,937 ⁶ | 3,083,952,202 | 279-22 | 77,851,689 | 137,410,345 | 11,231,035 | 12-44 |
| 1938.. | 3,540,237,614 | 438,570,044 ⁶ | 3,101,667,570 | 278-13 | 17,715,368 | 132,117,422 | 13,120,523 | 11-85 |
| 1939.. | 3,710,610,593 ⁷ | 558,051,279 ⁶ | 3,152,559,314 | 279-80 | 50,891,744 | 127,995,617 | 13,163,015 | 11-36 |
| 1940.. | 4,028,728,606 ⁷ | 757,468,959 ⁶ | 3,271,259,647 | 287-43 | 118,700,333 | 129,315,442 | 13,393,432 | 11-36 |
| 1941.. | 5,018,928,037 ⁷ | 1,370,236,588 ⁶ | 3,648,691,449 | 317-08 | 377,431,802 | 139,178,670 | 14,910,554 | 12-10 |
| 1942.. | 6,648,823,424 | 2,603,602,263 ⁶ | 4,045,221,161 | 347-11 | 396,529,712 | 155,017,901 | 21,748,701 | 13-30 |
| 1943.. | 9,228,252,012 | 3,045,402,911 ⁶ | 6,182,849,101 | 523-44 | 2,137,627,940 | 188,556,249 | 41,242,237 ⁸ | 15-96 |

¹ Based on the official estimates of population; due to a revision in the estimates for 1932, per capita figures from that year have been revised since the publication of the 1942 Year Book.

² The minus sign (-) denotes a decrease.

³ Includes \$3,305,450, caused by the settlement of accounts with Ontario and Quebec.

⁴ Takes into account \$5,397,503, allowed to Ontario and Quebec under 47 Vict., c. 6.

⁵ Nine months, due to change in fiscal year.

⁶ Active assets only.

⁷ Revised since the publication of the 1942 Year Book. Figures of gross debt for these 3 years shown in former editions of the Year Book did not include sinking funds or province debt accounts.

⁸ This amount represents Return on investments, which includes interest on investments, profits of Bank of Canada and Central Mortgage Bank and other items.

Recent Funded Debt Operations.—Conversions and other national debt operations carried out between 1914 and 1930 are dealt with at pp. 842-843 of the 1933 Year Book; those between 1931 and 1934 at pp. 905-907 of the 1934-35 Year Book; those of the fiscal year 1936 at pp. 845-846 of the 1936 Year Book; those of